

**External Industry Experts on Venture Capital Investment Committee (VCIC) for  
Fund of Funds for Startups (FFS)**

VCIC MEMBER	PROFILE
<p><b>Shri Arvind Gupta</b>  <b>B.Tech, IIT-BHU,</b>  <b>Masters in Business &amp;</b>  <b>Computer Science</b></p>	<p>Shri Arvind Gupta currently heads the Digital India Foundation which works on Digital Inclusion, Internet Governance and Smart cities. He is an Innovation Evangelist who has over 20 years of experience in leadership, policy &amp; entrepreneurial roles, both in Silicon Valley &amp; in India. He is an Eisenhower fellow for Innovation and an active member of Industry Forums NASSCOM, TiE and Founding Member of ISPIRT (Indian Software Products Industry Round table). His expertise includes Management Consulting, Technology Policy, Digital &amp; Social Media Communication, Startups, Analytics, Fintech, Govtech, Incubation of innovative ventures, M&amp;A and Global Alliances.</p>
<p><b>Shri Deepak Bagla</b>  <b>Bachelor in Economics,</b>  <b>Masters in International</b>  <b>Trade &amp; Finance</b></p>	<p>Shri Deepak Bagla is the Managing Director &amp; CEO of Invest India, the official Investment Promotion and Facilitation Agency of the Government of India. He brings two decades of work experience starting with the World Bank in Washington DC, followed by a stint with a major Indian business conglomerate, where he was involved with corporate planning and establishing green field projects.</p>
<p><b>Shri Raman Roy</b>  <b>CA</b></p>	<p>Shri Raman is the Ex-Chairman of Executive Committee of NASSCOM for FY 2017-18, BPO Committee of ASSOCHAM, Board Member of Indo-American Chamber of Commerce (IACC). Shri Raman is the founding Chairman and Managing Director of Quattro. Shri Roy is widely regarded as the pioneer of the Indian BPO industry.</p>
<p><b>Shri Madhusudan Kela</b>  <b>B.Com &amp; Master of</b>  <b>Management studies</b></p>	<p>Shri Madhusudan Kela has served as Chief Investment Strategist at Reliance Capital Limited from August 2010 to July 20, 2017. He served as Head of Equity at Reliance Capital Ltd. He served as Vice President of Reliance Capital Limited since December 1, 2003. Shri Kela holds master’s Degree in management from Mumbai University.</p>
<p><b>Smt Nupur Garg</b>  <b>CA, MBA from MIT</b>  <b>Sloan School of</b>  <b>Management</b></p>	<p>Nupur Garg serves as an independent director on the Board of SIDBI and is currently the co-chair of the Board sub-committee for SIDBI’s fund-of-funds operations.</p> <p>An external expert on the investment committee for the SIDBI managed Fund-of-Fund for Start-ups and on the investment committee for the NIIF Fund of Funds, Nupur brings with her a rich experience of structuring and implementing complex business transactions and partnerships. She also</p>

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	<p>serves on the advisory board of YourNest VC Fund, an early stage fund with a unique focus on deep tech and product based technologies. Till recently, Nupur was the Regional Lead – South Asia for the private equity and venture funds business at IFC (an arm of the World Bank Group). Her professional journey of nearly two decades includes organizations like IFC, Discovery Networks and PricewaterhouseCoopers.</p> <p>In addition to her role at YourNest, Nupur continues to be an active member of the Executive Committee and the Limited Partner Council at the Indian Private Equity &amp; Venture Capital Association (IVCA).</p>